

The European Investment Bank's **GREEN ELIGIBILITY CHECKER**

An online tool to assess small-scale standardised investment projects implemented by SMEs and other eligible beneficiaries

Information sheet for financial intermediaries (FIs)

The Green Eligibility Checker supports financial intermediaries in originating, appraising, and reporting on green investments financed through the EIB's intermediated debt products or through other financing sources

greenchecker.eib.org

HOW DO FI STAFF BENEFIT FROM USING THE GREEN ELIGIBILITY CHECKER?



ORIGINATION

CONFIDENCE IN PROJECT RELEVANCE

The Green Checker indicates which investments meet the EIB green criteria and thus aims to strengthen FI staff's confidence and ability to inform clients.



APPRAISAL

CONFIRMATION OF EIB GREEN FINANCING ELIGIBILITY

By using the Green Checker to appraise the financing of sub-projects, FI staff benefit from EIB green eligibility validation as well as from the streamlined, guided processes embedded in the tool.



REPORTING

SIMPLIFIED ENVIRONMENTAL IMPACT ESTIMATION

The Green Checker estimates impact figures for EIB reporting. These figures and the EIB green eligibility assessment are summarised in the PDF report 'Green Checker Results'.


The Green Eligibility Checker has been developed by the European Investment Bank with funding support from the European Investment Advisory Hub. The Green Checker facilitates the assessment and reporting of green sub-projects financed by EIB financial intermediaries or other financial institutions under so called 'green windows', formerly known as climate action windows. Green Checker Results inform users about the compliance of sub-projects with i) EIB green eligibility criteria, ii) EU Taxonomy principles and iii) about the green impact of sub-projects.

Assess the green eligibility and impact of an investment project in 3 simple steps

STEP 1 SELECT MEASURE


Select one of **> 40 measures (investment types)** in the areas of energy efficiency and small-scale renewables in buildings, industry, agriculture, and transport.

Search and filter functions help you to navigate through the list of measures.




Insulation of roofs →

Enhanced roof insulation implies an improved thermal performance of the building and thus a reduction of heat losses in the winter and a mitigation of heat gains in ...




Air conditioning replacements →

Air conditioners (ACs) cool and/or heat indoor air through a vapour compression cycle that is driven by an electric compressor. This measure concerns air-to-air AC u...




Photovoltaic systems →

Photovoltaic (PV) systems absorb sunlight and convert it into electricity.



Replacement of tractors →

The exhaust emission intensity of tractors has improved significantly over the last 20 years due to stricter emission standards and technological improvements. New t...



Passenger cars and category L vehicles →

Increasing the share of low- and zero direct emission passenger vehicles in road transport can contribute to the reduction of greenhouse gas emissions and thus contr...

STEP 2 PROVIDE INPUT

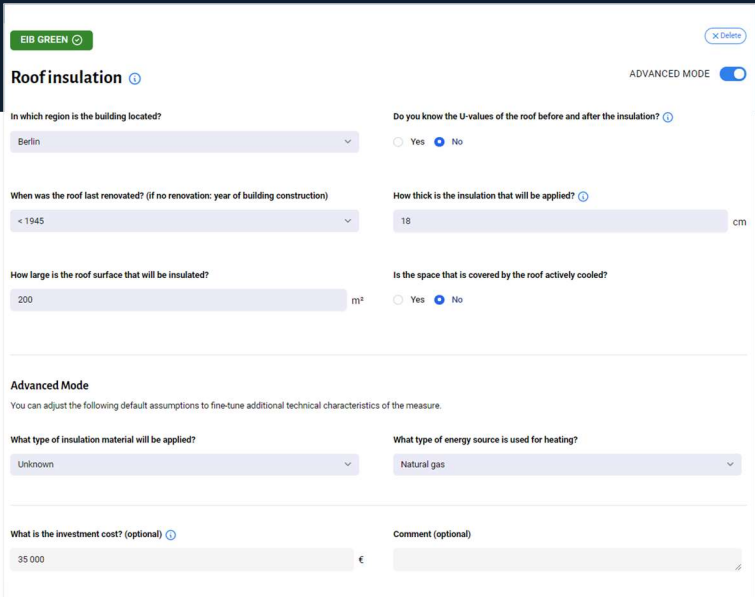
Provide **basic input details** for the planned measures. You may rely on (country-specific) default values or fine-tune the assessment by changing default assumptions.

For some measures, you can switch on the 'advanced mode' for a more precise assessment.

EIB GREEN ✔

NOT EIB GREEN

Measures labelled as 'EIB Green' are eligible for financing under the EIB's dedicated green windows.



Roof insulation (Advanced Mode)

In which region is the building located? Berlin

When was the roof last renovated? < 1945

How large is the roof surface that will be insulated? 200 m²

Do you know the U-values of the roof before and after the insulation? Yes

How thick is the insulation that will be applied? 18 cm

Is the space that is covered by the roof actively cooled? No

Advanced Mode: You can adjust the following default assumptions to fine-tune additional technical characteristics of the measure.

What type of insulation material will be applied? Unknown

What type of energy source is used for heating? Natural gas

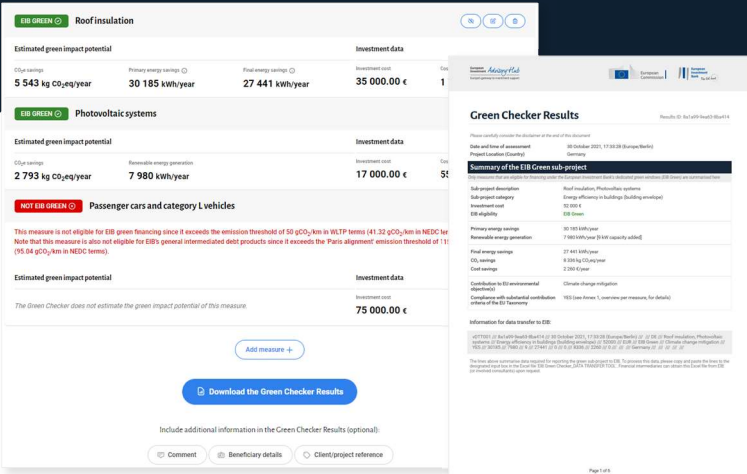
What is the investment cost? (optional) 35 000 €

Comment (optional)

STEP 3 CREATE REPORT

View the results of the assessment, add or edit measures, include client details (optional), or conclude the assessment by downloading the **Green Checker Results**.

The PDF report 'Green Checker Results' contains a box with reporting indicators.



Green Checker Results

EIB GREEN - Roof insulation

Estimated green impact potential			Investment data
CO ₂ e savings	Primary energy savings	Fuel energy savings	Investment cost
5 543 kg CO ₂ e/year	30 185 kWh/year	27 441 kWh/year	35 000.00 €

EIB GREEN - Photovoltaic systems

Estimated green impact potential			Investment data
CO ₂ e savings	Renewable energy generation		Investment cost
2 793 kg CO ₂ e/year	7 980 kWh/year		17 000.00 €

NOT EIB GREEN - Passenger cars and category L Vehicles

This measure is not eligible for EIB green financing since it exceeds the emission threshold of 50 gCO₂/km in WLTP (max) (41.32 gCO₂/km in NEDC for 1% (14.04 gCO₂/km in NEDC terms)).

Estimated green impact potential			Investment data
The Green Checker does not estimate the green impact potential of this measure.			Investment cost
			75 000.00 €

Green Checker Results Summary

Sub-project description: Energy efficiency in buildings (Building envelope)

Primary energy savings: 37 165 kWh/year

Renewable energy generation: 7 980 kWh/year (EIB capacity utilized)

CO₂e savings: 8 336 kg CO₂e/year

Cost savings: 2 200 €/year

Contribution to EU environmental objectives: Climate change mitigation

Compliance with substantial contribution criteria of the EU taxonomy: 100% (See Annex L, measure performance, for details)

Information for data transfer to EIB: (optional)

Download the Green Checker Results

Include additional information in the Green Checker Results (optional): Comment, Beneficiary details, Client/project reference

Frequently Asked Questions

Who should use the Green Eligibility Checker? Can the clients of financial intermediaries also use the Green Checker?

The primary target users of the Green Checker are staff members of financial intermediaries, for example bank relationship managers or branch officers, who can use the Green Checker to assess green projects.

Since the Green Checker is available publicly it can also be used by other entities and individuals, including the clients of financial intermediaries.

Is it mandatory for EIB financial intermediaries to use the Green Eligibility Checker?

No. The Green Checker is developed to *support* financial intermediaries in originating, appraising and reporting on green investments financed through EIB's intermediated debt products. The purpose of the Green Checker is not to impose any additional requirements on financial intermediaries that partner with EIB to foster green financing.

What does 'EIB Green' mean?

'EIB Green' indicates alignment to EIB's climate action and environmental sustainability eligibility criteria adapted to the context of EIB's intermediated debt products.

In EIB's intermediated debt products financial intermediaries can dedicate the loan amount of sub-projects, fully or partially, to the EIB's climate action and

environmental sustainability (i.e. green) objectives under so called 'green windows'. 'EIB Green' in this context means that the sub-project satisfies the eligibility criteria for allocation under a green window.

The Green Eligibility Checker assesses sub-projects against the relevant EIB green eligibility criteria, and provides the confirmation 'EIB Green' if the criteria are met.

The current basis for the EIB green definitions is listed in the EIB's Climate Bank Roadmap published in December 2020. Any updates will be published on the [EIB website](#), adapted where relevant to EIB's intermediated debt products, and reflected in the Green Eligibility Checker.

How does 'EIB Green' relate to the EU Taxonomy?

From the beginning of 2021, the EIB aligned its climate action criteria with the substantial contribution (SC) criteria proposed by the Technical Expert Group (TEG) in March 2020. The EIB plans to implement the SC criteria, as defined in the first Delegated Act developed under REGULATION (EU) 2020/852 (EU Taxonomy), as soon as the Delegated Act enters into force.

For investment measures that are covered as 'economic activity' under the EU Taxonomy's Delegated Act(s), the Green Checker Results PDF report indicates whether alignment with the substantial contribution criteria can be inferred from the 'EIB Green' confirmation.

Frequently Asked Questions

Is it necessary to conduct a new assessment in the Green Eligibility Checker for each measure?

No. Assessments in the Green Checker should be conducted for one *project* at a time, where one project can consist of several measures. The results of an assessed project are summarised in a single PDF report – the Green Checker Results.

Example: A client wishes to insulate the wall of his or her home and install a photovoltaic system on the roof. The client is requesting financing for this project from a lending institution. To assess this project, the lending institution representative will access the Green Checker, complete steps 1 through 3 for the wall insulation measure, then steps 1 through 3 for the PV measure, and will lastly download the Green Checker Results. The Green Checker Results reflect the green eligibility and impact of the client's project.

Can I combine projects implemented by different clients into a single assessment?

The Green Checker user should not combine measures implemented by different clients into a single assessment. The Green Checker should be used for one client at a time to ensure that the Green Checker Results only concern a single client.

Is there a simple way to transfer the Green Checker Results to the EIB reporting template?

For the purpose of simplified data transfer, the so called 'data transfer tool' has been developed. This Excel tool allows users to copy and paste the 'information for data transfer' (stated on the first page of the Green Checker Results) into a spreadsheet with just a few clicks, and to collect the most relevant information from the Green Checker Results in the format required for EIB green project reporting. The data transfer tool thus establishes an interface between the Green Checker Results and the EIB's electronic reporting spreadsheet (the 'allocation tool').

EIB financial intermediaries using the Green Checker can obtain the data transfer tool from EIB upon request (greenchecker@eib.org).

Is the data entered into the Green Eligibility Checker stored?

No. The Green Checker is purposely set up without a database or any data storing or sharing functionalities. All personal and non-personal data entered into the Green Checker is used only to provide direct feedback to the user (for example regarding CO₂ savings) and to produce the Green Checker Results. Upon leaving the Green Eligibility Checker website, all data entered by the user is permanently lost. No third party is able to access the data entered by the user unless the user intentionally shares the Green Checker Results, for example by sending an email with the PDF report.

Frequently Asked Questions

Will the Green Eligibility Checker be expanded in the future?

The Green Checker will continue to be adapted and expanded in scope, taking into account developments in EIB climate action and environmental sustainability criteria in light of the evolving EU Taxonomy. The aim is to include in the Green Checker a large number of measures that are highly relevant for SMEs (and for other eligible final beneficiaries promoting smaller sub-projects) and that range across all six environmental objectives of the EU Taxonomy.

Furthermore, the Green Checker will continuously be improved in view of feedback from users and other stakeholders, and may be made available in some additional languages in the future.

Whom can I contact if I have additional questions about the Green Eligibility Checker?

If you are receiving technical assistance (financed by the EIB) from consultants that support you in the implementation of your green funding line, please consider these consultants your first point of contact, in particular regarding technical or EIB eligibility questions. If you do not have access to such technical assistance, please get in touch with your contact person at the EIB (e.g. an EIB loan officer).

For general questions about the Green Eligibility Checker, please contact greenchecker@eib.org.